



MEMORANDUM OF UNDERSTANDING (MOU)



This Memorandum of Understanding (MOU) made on this 9th day of November 2019 at Patna
Between

AIC-BV Foundation, an autonomous body established to implement the scheme of Atal Incubation Centre supported by NITI Aayog, Government of India having its registered office Deshratna Bhavan, 1st floor, Bihar Vidyapith, Sadaquat Ashram, Patna-800010 and is represented herein this by its Chairman- cum- CEO **Mr. Vijoy Prakash (IAS Retd.)**, who is duly authorized to sign this document on behalf of **AIC-BV Foundation** (hereinafter referred as "AICBV" or "Client", which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his successor in office or assigns) of the FIRST PART

AND

Magadh Mahila College, having its campus at North Gandhi Maidan, Patna-800010 a constituent college of Patna University and is represented by Prof. (Dr.) Shashi Sharma, Principal, who is duly authorized to sign this document on behalf of Magadh Mahila College, hereinafter referred as, "Institutional Partner" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors-in-interest and assigns) of the SECOND PART.

WHEREAS this MOU is to set out the framework for working relationship between BV-AIC and **Institutional Partner** to help in strengthening of incubation ecosystem in the state, which is subject to requirements communicated by NITI Aayog, from time to time.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

A. Roles & Responsibilities of AIC-BV

1. Provide a platform to Institutional partner for various knowledge sharing initiatives in the field of Innovation & Incubation in Entrepreneurship domain, like linking them with the Incubatee program for development of proper eco-system.
2. Provide a platform for internship opportunity to the students of Institutional partner, who are interested in the Incubation and Entrepreneurship sector.
3. Provide knowledge support to Institutional partner for running the Incubation Centre
4. Assist the Institutional partner in organizing events for promotion of innovation and in setting up of startups

B. Roles & Responsibilities of Magadh Mahila College

1. Institutional Partner would actively participate in promotion of innovation and entrepreneurship among its students by setting up an incubation cell which will take up activities like financial literacy, Innovation fair, communication, business development, entrepreneurship skills, personality development and employability skills etc.
2. Institutional partner would set up necessary logistic support for running and maintenance of incubation cell at the institutional level
3. Institutional Partner would encourage its students to take up internship in incubation sector
4. Provide assistance in design of innovative courses related to self-employment and entrepreneurship.
5. Provide lab and other facilities of the college to incubates of the AIC BV on such terms as may be decided on case to case basis
6. Other requirements, which may emerge from time to time, would also be entrusted upon Institutional partner to enrich the incubation ecosystem.

IN WITNESS WHEREOF the Parties hereto have executed this MOU as of the date of first written above.

AIC-BV Foundation

Signature: Vijoy Prakash
Name : Vijoy Prakash
Title : Chairman- cum- CEO
Date : 9.11.19

Witness 1: Pramod K. Karn
Name : Pramod K. Karn
Place : Patna
Date : 9.11.19

Magadh Mahila College

Signature: Shashi Sharma
Name: Shashi Sharma
Title: Principal
Date: 09/11/19

Witness 2: Manoj Kr. Sinha
Name: MANOJ KR. SINHA
Place: Patna
Date: 9.11.19