



# MAGADH MAHILA COLLEGE

2<sup>nd</sup> Cycle NAAC Accredited at 'A' Grade with CGPA 3.02  
Status Accorded by UGC  
'College with Potential for Excellence' (CPE)  
Patna University, Patna

## MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MOU) is signed on 15th of May, 2018

### BETWEEN

**MAGADH MAHILA COLLEGE**, having its campus at Ashok Rajpath, North Gandhi Maidan, Patna-800001, Bihar, represent through its Principal whose expression shall unless excluded by or repugnant to the context shall include its successors, nominees and assignees of the FIRST PART

### AND

**INDIAN INSTITUTE OF ENTREPRENEURSHIP DEVELOPMENT**, Patna having its office at Alankar Motors Complex, Rajapur, Patna-800001, represent through its Directors which expression shall unless excluded by or repugnant to the context include its successors, nominees and assignees of the SECOND PART.

**MAGADH MAHILA COLLEGE & INDIAN INSTITUTE OF ENTREPRENEURSHIP DEVELOPMENT, PATNA** shall be collectively referred to as to as "Parties" and individually as a Party.

Whereas **MAGADH MAHILA COLLEGE** is a constituent unit of Patna University established in 1946.

### AND

**INDIAN INSTITUTE OF ENTREPRENEURSHIP DEVELOPMENT** is a MSME registered Partnership Firm established in 2013.

**NOW, THEREFORE, IT IS HEREBY AGREED BETWEEN THE PARTIES HERE TO AS follows:**

1. Magadh Mahila College, Patna University, Patna desires to establish an Entrepreneurs Incubation Centre called (**MMCEIC**) in association with Indian Institute of Entrepreneurship Development, Patna.
2. The Incubation Centre (**MMCEIC**) will comprise of the following:
  - A physical infrastructure in the college premises comprising the space and infrastructure for incubation of ideas which are selected
  - Training programs will be conducted by Magadh Mahila College with technical / financial support of Indian Institute of Entrepreneurship Development, Patna for giving the students a broad framework of starting a new venture
  - Governing Council of Incubation Centre of the College will be created by the Magadh Mahila College, Patna with support of the Indian Institute of Entrepreneurship Development Patna
  - A Mentors Committee will be created comprising of **MMCEIC** with Entrepreneurs, Academicians Government officials and Experts in the field of entrepreneurship
  - Sufficient linkages will be created with industry bodies and government departments in which Indian Institute of Entrepreneurship Development, Patna will also play a constructive role
  - Seed fund will be created in the Incubation Centre of **MMC** which may also be facilitated with the technical / financial support of Indian Institute of Entrepreneurship Development, Patna
3. The Magadh Mahila College will seek assistance and facilitation of relevant resource persons from Indian Institute of Entrepreneurship Development, Patna for designing modules and conduction of Entrepreneurship Programmes. The remuneration of resource persons will be borne by Magadh Mahila College, Patna and will be decided by mutual discussion with Indian Institute of Entrepreneurship Development, Patna on a case to case basis. This kind of work will help Framework Policy Guidelines for operation of the College Entrepreneurs Incubation Centre.
4. Magadh Mahila College Patna and Indian Institute of Entrepreneurship Development, Patna may jointly review and modify the Memorandum of Understanding from time to time as and when required.
5. The initial period of Memorandum of Understanding will be 1 year from the date of signature.

*[Signature]*  
For **MAGADH MAHILA COLLEGE** 15.5.18

*[Signature]*  
15/05/18  
Principal

For **INDIAN INSTITUTE OF  
ENTREPRENEURSHIP DEVELOPMENT, PATNA**

*[Signature]*  
15/5/2018  
Director

*[Signature]*  
15/5/18  
Directors