



**Magadh Mahila College**  
**Patna University, Patna**

**M A Economics**  
**Semester II**

**Paper: Indian Economics- Issues & Policies- (I) (CC 05)**

**Topic: Niti Aayog**

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## Niti Aayog

- **The National Institution for Transforming India**, also called NITI Aayog, was formed via a resolution of the Union Cabinet on January 1, 2015. NITI Aayog is the premier policy ‘Think Tank’ of the Government of India, providing both directional and policy inputs. While designing strategic and long term policies and programmes for the Government of India, NITI Aayog also provides relevant technical advice to the Centre and States.
- **The Governing Council of NITI**, with The Prime Minister as its Chairman, comprises Chief Ministers of all States and Lieutenant Governors of Union Territories (UTs).
- The Government of India, in keeping with its reform agenda, constituted the NITI Aayog to replace the Planning Commission instituted in 1950. This was done in order to better serve the needs and aspirations of the people.



## Agency overview

Formed	1 January 2015
Preceding	Planning Commission
Headquarters	NEW DELHI
Annual budget	₹339.65 crores (\$48+ million) (2020-21) including Ministry of planning
Agency executives	<ul style="list-style-type: none"><li>•Narendra Modi, (Chairperson)</li><li>•Rajiv Kumar, (Vice Chairperson)</li><li>•Amitabh Kant, (CEO)</li></ul>
Parent agency	Ministry of planning



## MEMBERS

The NITI Aayog comprises the following:

- The **Prime Minister** as the Chairperson.
- A **Governing Council** composed of Chief Ministers of all the States and Union territories with Legislatures and lieutenant governors of Union Territories(except Delhi and Pondicherry)
- **Regional Councils** composed of Chief Ministers of States and Lt. Governors of Union Territories in the region to address specific issues and contingencies impacting more than one state or a region.
- Full-time organizational framework composed of a Vice-Chairperson, four full-time members, two part-time members (from leading universities, research organizations and other relevant institutions in an ex-officio capacity), four ex-officio members of the Union Council of Ministers, a Chief Executive Officer (with the rank of Secretary to the Government of India) who looks after administration, and a secretariat.
- Experts and specialists in various fields.



## OBJECTIVES

- To evolve a shared vision of national development priorities, sectors and strategies with the active involvement of States.
- To foster cooperative federalism through structured support initiatives and mechanisms with the States on a continuous basis, recognizing that strong States make a strong nation.
- To develop mechanisms to formulate credible plans at the village level and aggregate these progressively at higher levels of government.
- To ensure, on areas that are specifically referred to it, that the interests of national security are incorporated in economic strategy and policy.
- To design strategic and long term policy and programme frameworks and initiatives, and monitor their progress and their efficacy. The lessons learnt through monitoring and feedback will be used for making innovative improvements, including necessary mid-course corrections.
- To provide advice and encourage partnerships between key stakeholders and national and international like-minded Think tanks, as well as educational and policy research institutions.



- To create a knowledge, innovation and entrepreneurial support system through a collaborative community of national and international experts, practitioners and other partners.
- To offer a platform for resolution of inter-sectoral and inter departmental issues in order to accelerate the implementation of the development agenda.
- To maintain a state-of-the-art Resource Centre, be a repository of research on good governance and best practices in sustainable and equitable development as well as help their dissemination to stake-holders.
- To actively monitor and evaluate the implementation of programmes and initiatives, including the identification of the needed resources so as to strengthen the probability of success and scope of delivery.
- To pay special attention to the sections of our society that may be at risk of not benefiting adequately from economic progress
- To focus on technology upgradation and capacity building for implementation of programmes and initiatives.
- To undertake other activities as may be necessary in order to further the execution of the national development agenda, and the objectives mentioned above.



## Features

NITI Aayog is developing itself as a State-of-the-art Resource Centre, with the necessary resources, knowledge and skills, that will enable it to act with speed, promote research and innovation, provide strategic policy vision for the government, and deal with contingent issues.

NITI Aayog's entire gamut of activities can be divided into four main heads:

1. Design Policy & Programme Framework
2. Foster Cooperative Federalism
3. Monitoring & Evaluation
4. Think Tank and Knowledge & Innovation Hub

## Functions Of NITI Aayog

1. Monitoring and evaluation
2. Knowledge and resource hub
3. Design policy and programme framework
4. Foster cooperative federalism



## INITIATIVES

NITI Aayog has taken initiative on **Blockchain usages** in **E-governance** and has conceptualized the tech stack as 'IndiaChain'. IndiaChain is the name given to Niti Aayog's *ambitious* project to develop a nation-wide blockchain network.

The vision is to link IndiaChain with IndiaStack, the digital infrastructure that forms the backbone of the Aadhar project. The NITI Aayog initiative on the blockchain system will enforce contracts quicker, prevent fraudulent transactions, and help farmers through the efficient disbursement of subsidies. This project is the first step to a larger system of record keeping and public good disbursement.





## NITI LECTURES

NITI Aayog has started a new initiative on the advice of Prime Minister Narendra Modi called *NITI Lectures: Transforming India*. The aim of this initiative is to invite globally reputed policy makers, experts, administrators to India to share their knowledge, expertise, experience in policy making and good governance with Indian counterparts. This initiative will be a series of lectures started with first lecture delivered by Deputy Prime Minister of Singapore Mr. Tharman Shanmugaratnam. He delivered lecture on subject called "India and the Global Economy" at Vigyan Bhavan, New Delhi. The Prime Minister spoke about the idea behind this lecture series and stated that his vision for India is rapid transformation, not gradual evolution.

On 31 August 2017, NITI Aayog developed a State Statistics Handbook that consolidates key statistics across sectors for every Indian State/UT. While the State data on crucial indicators is currently fragmented across different sources, this handbook provides a one-stop database of important State statistics.

