



**Magadh Mahila College**  
**Patna University, Patna**

**M A Economics**  
**Semester II**

**Paper: Indian Economics- Issues & Policies- (I) (CC 05)**

**Topic: Sample Questions**

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## Objective-type questions

1. 4th Industrial revolution started in \_\_\_\_\_ (country)
2. The 4th Industrial revolution integrates Digital and \_\_\_\_\_ world.
3. \_\_\_\_\_ (scheme) is considering to implement Industry 4.0
4. Recently, World Economic Forum (WEF) has launched centre for Industrial Revolution 4.0 in \_\_\_\_\_ (state of India)
5. \_\_\_\_\_ is a key functionality in Industry 4.0
6. According to the Networked Readiness Index 2016, a measure of how countries perform digitally, India ranks \_\_\_\_\_. The first position is enjoyed by \_\_\_\_\_
7. The 4th Industrial revolution however brings concerns like \_\_\_\_\_, \_\_\_\_\_.
8. 4th Revolution could be said to have build upon \_\_\_\_\_ ( phase of revolution)
9. India's industrial development is divided in \_\_\_\_ phases.
10. Phase \_\_\_\_ covers the period of post reform period (1991-92 onwards).
11. The 2nd 5 year plan of India was based upon \_\_\_\_\_ model.
12. \_\_\_\_\_ crore rupees were spent on industry and minerals during the first annual plan.
13. Steel plants at Bhilai, Rourkela, and Durgapur were set up during \_\_\_\_\_ phase of industrial development.
14. Industrial policy resolution was adopted in year \_\_\_\_\_.
15. Phase \_\_\_\_ of industrial development is marked with structural retrogression.
16. Phase \_\_\_\_ of industrial development is known as the period of industrial recovery.
17. What percentage of Indian population is dependent on agriculture?
  - A. 65% of total population
  - B. 53% of total population
  - C. 40% of total population
  - D. 65% of total population
18. Which Indian state uses biggest quantity of fertilizer in India?
  - A. Punjab
  - B. Karnataka
  - C. U.P
  - D. Maharashtra
19. Black revolution is related to the.....

A. Fish production

B. Coal production

C. Crude oil production

D. Mustard Production

20. What percentage of Indian GDP is contributed by the service sector?

A. 25 % of GDP   B. 60 % of GDP   C. 53% of GDP   D. 49 % of GDP

21. Which of the following sector does not comes under the service sector in India?

A. Real estate

B. Transport

C. Restaurants & hotels

D. Formation of electronic television

22. Which activity is termed as activity of tertiary sector?

A. Wheat production

B. Mobile production

C. Construction of a dam

D. Fishing

23. Which of the following industry is known as sun rising industry?

A. Dairy industry

B. Information Technology

C. Health and clinic

D. None of these

24. What is the current rate of service tax in India currently?

A. 12.5%

B. 13.5%

C. 14%

D. 14.5%

25. How many services (till 2012) are included in the service tax currently in India?

A. 119

B. 110

C. 98

D. 85

26. Since when the service tax is being imposed in India?

A. 1991

B. 1999

C. 1994

D. 2001

27. Amalgamation and rapid unification between countries can be identified as

A. Globalisation

B. Liberalisation

C. Privatisation

D. Socialisation

28. Which Indian industries have been hit by globalisation

A. Jute                      B. Cement                      C. Toymaking                      D. IT

29. Which organization strains on the liberalisation of foreign investment and foreign trade

A. WHO                      B. IMF                      C. World Bank                      D. WTO

30. Tax on import can be treated as

A. Collateral                      B. Trade barrier                      C. Foreign trade                      D. Terms of trade

**Answers:**

- 1) Germany                      2) Manufacturing                      3) Make in India                      4) Maharashtra
- 5) Internet of Things                      6) 91 (India), Singapore (1st)                      7) inequality, job losses, privacy issues                      8) 3rd Industrial revolution                      9) 4                      10) 4
- 11) Mahalanobis                      12) 55                      13) 1<sup>st</sup>                      14) 1956                      15) 2                      16) 3
- 17) B                      18) A                      19) C                      20) B                      21) D                      22) C                      23) B
- 24) C                      25) A                      26) C                      27) A                      28) C                      29) D                      30) B

**Short-answer type questions:**

- 1) The 4th industrial revolution would be a major breakthrough for the manufacturing sector. Analyse some of the negative repercussions that would come with it.
- 2) Discuss the present condition of small - scale industries.
- 3) What measures were taken by the govt to tackle the structural retrogression in Indian economy?
- 4) Throw light on the 1st phase of industrial development in India.

- 5) Discuss the positive as well as negative impact of Globalisation.
- 6) Discuss the role of technology and its impact on Indian economy.
- 7) Discuss main sources of human capital formation and also state the problems of human capital formation in India.
- 8) What are the advantages and disadvantages of telecommunication?
- 9) Why was industrial licensing abolished in India? Discuss.
- 10) Make a comparison on public and private sector giving its advantages and disadvantages.

**Long-answer type questions:**

1. Discuss the phases of industrial development in India.
2. Discuss the problems faced by cottage industries.
3. Explain the sources of growth of service sector and also discuss their contribution and impact on Indian economy.
4. What do you understand by '4th industrial revolution' and why does India need it?
5. How does Privatisation effect the government and what public services should be privatised?